

# Improving the Business and Investment Climate

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## Investments - the Basis for achieving SDGs

- Economic growth and employment (SDG 1, 8)
- Growth of small scale business opportunities (SDG 8,10).
- Build out and investment in infrastructure and health facilities (SDG 3, 6, 9,11).
- Investment in renewables and recycling technologies (SDG 7, 13).
- Investments related to Smart and Sustainable Cities (SDG 11).



# Enhanced Investments

- Will require collaboration between all contributing to and benefitting from economic growth and development.
- Governments are responsible to lead the way, at the same time, the private sector will be indispensable in achieving the SDGs.
- The investment needs associated with the SDGs will require a change in the levels and areas of both public and private investment in all countries.
- Public finances, though central and fundamental to investment in SDGs, cannot alone meet SDG-implied demands for financing.



## Current Situation

- Strong need to support both at governmental and local (city) level to bridge the gap between private and public sectors in order to enhance direct investments.
- Need for international agencies to work in cooperation with the private sector and finance entities to develop priority sectors and ‘concrete’, replicable projects.
- Need of new improved methods of financing investments, PPP and similar.
- Improved policy frameworks to support investments and integrate new technology.



# Improving the Business Climate

- Empowering the private sector **by removing** unnecessary government interference
  - Excessive taxes, excessive regulation, bureaucratic hindrances, corruption.
- Empowering private sector **through support**
  - Institutional back up, skills development, financial start-up /eco-system support, guidance, information, data and linkages, temporary protection and incentives.



## International and National Institutions' role essential to

- Build partnerships, cross-sector, cross-countries.
- Develop new models for sector investments and projects.
- Mobilize targeted finance.
- Monitor adherence to international standards.
- Provide information and data.



# Business Investment Platform

- Need for considerably more concrete and reliable data in order for both the business sector and governments to make sound decisions related to investments.
- Data reflecting both enterprise level data and countries sector needs.
- Networking / partnerships.
- Analysis of how investment and business activity contributes to SDGs.

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## Cooperation in enhancing Investment Climate by

OSCE addressing:

- Good Governance
- Security
- Institutional Infrastructure
- International Cooperation and Connectivity
- Political Stability

OiER addressing:

- Private sector investments and interlinking public and private sector
- Building capacity of national business institutions
- Assisting governments and cities in mobilizing FDI and finance
- Global Industry Advisory Board (GIAB)
- Support generation of business data and analysis (BIP)

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