

Investing in human capital to strengthen economic security and competitiveness

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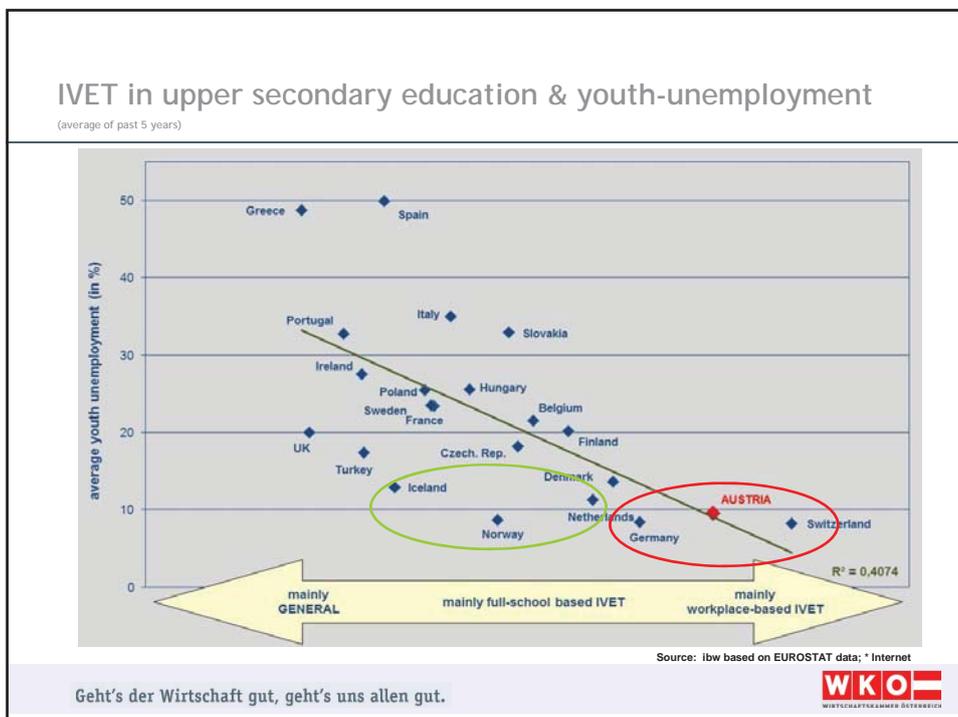
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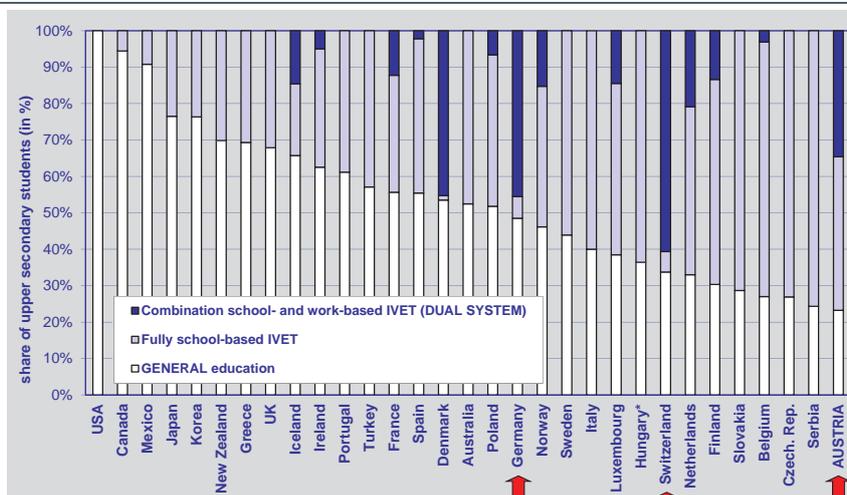


WIRTSCHAFTSKAMMER ÖSTERREICH

Geht's der Wirtschaft gut, geht's uns allen gut.



Education Systems: Shares of students in Upper Secondary Education by programme type



Source: ibw based on EUROSTAT data; * Internet based data (not strictly comparable to Eurostat)

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Conclusion



VET, especially DUAL vocational training:

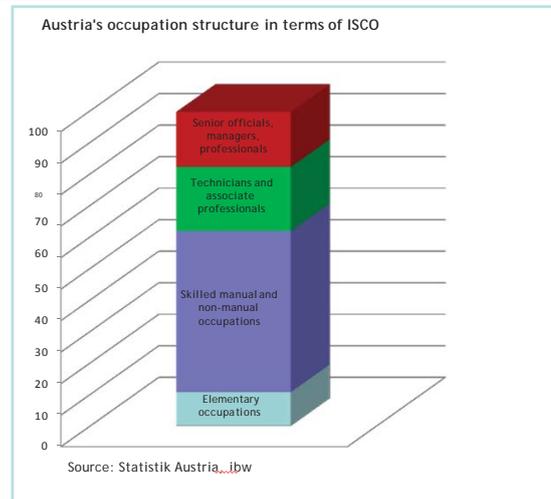
- an increasingly important issue for the EU and worldwide
- a success factor for competitiveness
- crucial for the economic and social development



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Employment of apprenticeship graduates



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Dual Training in an apprenticeship:

Training in the company and at part-time vocational school

- In the apprenticeship training system, the **two places** of learning are the training enterprise and the part-time vocational school.
- The governance structure reflects the shared responsibility between the education sector (ministries) and the companies, represented by the Chamber of Commerce.
- The apprentice is in a training relationship with his or her training enterprise and student of a part-time vocational school at the same time → demand led system!
- The enterprise-based part of dual vocational training makes up the major part of the apprenticeship period (up to 80%).
- The apprenticeship-leave examination is taken in front of professional practitioners. The main focus in this examination is on the practical skills and abilities required for the occupation.
- 200+ apprenticeships ("professions") with a 2-4 years training period
- basis for "Higher VET": "Meister" and other professional qualifications

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Benefits of dual vocational education & training

Trainees

- Gain **occupational proficiency** necessary for employment opportunities and gainful income
- Earn **training allowance** during training
- Learn in **real and state-of-the-art work environment** (machinery, work processes)
- Learn how to **identify with company and occupation**
- Become capable and certified to access **different occupational and educational opportunities**

Employers

- Gain highly competent employees **meeting the needs of the company** (versus hiring externally)
- Improve **productivity** as well as **quality** of services and products
- Save recruitment and retraining costs
- Realise **high return of investment** in the long run
- Are participating in **defining company-based training content** and development of standards
- Supports Corporate Social Responsibility (CSR)

Government

- Reaps **political rewards** of positive economic and social impact of *Dual VET*
- Meets **national labour market demand for qualified labour** with contribution of employers (training)
- Has VET system **highly capable of modernizing itself** (technological change)
- Able to **efficiently steer VET system** and assure its quality
- **Strengthens formalisation of economy** by regulating in-company training
- Gains early evidence for labour market demand/supply

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Benefits of dual vocational education & training

National Economy / Society

Economic performance and competitiveness



Labour-market matching (employers / employees)

Social and economic integration of young people (inclusiveness)

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Thank you for your attention!

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