



*Ministry of Economy
Trade and Energy*



MIGRATION & ECONOMIC DEVELOPMENT

Second Preparatory Conference to the 17th
OSCE Economic & Environment Forum

TIRANA

MARCH 16th, 2009



ECONOMIC IMPACT OF REMITTANCES

- ❑ Flows of remittances an important source of financial growth, as well as for savings and investment;
- ❑ Private sector a driving force to economic growth;
- ❑ Co-development programmes of the government.



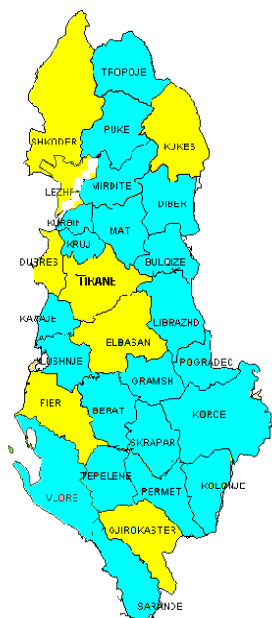
ALBANIA A TOP 10 REFORMER GLOBALLY AND REGIONALLY

- ❑ Successful reforms for the facilitation of doing business, 2007/08, ranked the second among 10 countries (Annual report of IFC-WB on doing business 2009);
- ❑ Starting a business, reduction of registration cost, consolidation of tax, health insurance and labour registration into a single application;
- ❑ Strengthened investor protections, with a new company law;
- ❑ Corporate income tax was reduced from 20 percent to 10 percent effective January first, 2008;
- ❑ Established a public credit registry, allowing financial institutions to share credit information.



BUSINESS SUPPORT FACILITIES AND SERVICES

□ Business Registration



open service windows 2008



open service windows 2007

Initial registration in 2008 was 17,773, 29% more than 2007 year.



ALBINVEST OFFER PROFESSIONAL SERVICES FOR SMEs

- ❑ **Information:** over 150 companies, from diff. sectors, asking for: market research, loans, finding partners, EU funds;
- ❑ **Advice (Consultancy):** 70 companies, promoting export products in foreign markets;
- ❑ **Export Development Programme** , consulting 30 companies on business plans for **ECGF**, consulting over 100 companies, on marketing and management to benefit from **C.Fund**;
- ❑ **Training** and different seminars: CSR, GS-1, e-commerce etc;
- ❑ **International Promotion:** strengthening cooperation with business international organizations and cooperation with diaspora;
- ❑ For more information : www.albinvest.gov.al/shqip.



ENGAGING DIASPORA IN ECONOMIC DEVELOPMENT (with UNDP Support)

The brain gain programme is built upon the skills of the diaspora, their entrepreneurial potential and strong links to Albania:

- ❑ The contribution of diaspora can make towards human capital;
- ❑ To the development of the private sector, promoting entrepreneurship, income generation and employment creation;
- ❑ Ensuring that adequate capacities are in place to develop and implement proper policies to achieve programme's aim.



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THANK YOU!

Contact point:

Bashkim Sykja

e-mail: bsykja@mete.gov.al

phone&fax : 04 2227969