OSCE 12th Economic Forum in Prague May 31 - June 4, 2004

PROPOSALS of the Delegation of the Republic of Azerbaijan

Working Groups B 1 and B 2

Cooperation between OSCE and government authorities of interested Participating States should be further pursued to provide assistance in the following areas:

- developing a comprehensive set of specific incentives to attract foreign investments, including improvement of the legal and institutional framework to attract FDI through privatization programs;
- eliminating administrative and institutional impediments, in particular in the areas of customs and taxation;
- promoting public-private partnerships in order to contribute to establishment of favorable investment climate, SMEs development, implementation of poverty alleviation programs and elimination of regional disparities;
- facilitating exchange of information on existing investment opportunities and resources available and dissemination of this information through various networks, including awareness-raising and updates for local and foreign investors on latest developments in the legal and economic framework;
- increasing the role of investment promotion agencies and other similar structures;
- capacity-building through training programs and seminars, as well as publication and dissemination of handbooks and studies on best-practices on investment opportunities, FDI attraction methods, elimination of FDI barriers etc.